Terms of Service & Privacy Policy

By Propmax Prime

Terms and Conditions

Last Updated: November 29, 2024

1. Acceptance of Terms

By accessing and using the services and website of PropMax Prime, you agree to comply with and be bound by these Terms and Conditions. If you do not agree to these terms, please refrain from using our services.

2. Eligibility

To participate in the PropMax Prime program, the user must meet the following criteria:

- You must be 18 years of age or older.
- You must have the legal capacity to enter into a valid contract in your country of residence.
- PropMax Prime is only available to individuals and entities who comply with the laws applicable in their respective countries.

3. Evaluation Process

PropMax Prime offers the following evaluation programs:

- 1 Phase (Rapid)
- 2 Phase (Regular)
- 3 Phase (Low Cost)

Traders must successfully complete the evaluation process to receive a funded account. Each phase has specific profit targets, drawdown limits, and trading rules that must be adhered to. Failure to meet these criteria may result in disqualification from the program.

4. Refund Policy

- **Program Fee**: All fees paid for the evaluation program will be refunded with the first payout if the trader successfully completes the evaluation and meets all requirements.
- **Refund Process**: Refunds will be processed automatically along with the first payout after the trader successfully completes the evaluation.
- Additional fees, such as for add-on services or special packages purchased during the process, are non-refundable.

5. Prohibited Trading Practices

At PropMax Prime, we value traders who bring their own systems and strategies. However, the following trading practices are strictly prohibited:

- Arbitrage Trading: Exploiting price differences between two exchanges for the same asset.
- **High-Frequency Trading**: Using algorithms to execute thousands of trades in milliseconds to profit from small price movements.
- Bracketing Strategy: Opening pending orders ahead of economic news releases to profit from market volatility.
- Exploiting System Errors: Taking advantage of technical glitches or inaccuracies in price feeds within the system.
- **Trade Coordination / Copy Trading**: Coordinating trades between traders or copying trades across multiple accounts to amplify profits.
- One-Sided Bets: Entering long or short positions without proper analysis or regard for market conditions.
- Expert Advisors (EA) for Scalping: Using an EA to scalp during rollover periods, exploiting low liquidity and small price discrepancies.
- **Using Third-Party EAs with Identical Trades**: Purchasing or using EAs from third-party providers that are being used by multiple traders with identical strategies.
- **Tick Scalping**: Making rapid trades based on price fluctuations that occur with each tick of the market.
- Hedge Arbitrage Trading: Simultaneously buying and selling the same asset on different accounts to exploit temporary price inefficiencies.
- **Reverse Arbitrage Trading**: Using strategies to exploit temporary price differences between markets or accounts.
- Account Sharing or Reselling: Selling or sharing access to a funded trading account with others for the purpose of trading.
- Account Management Services ("Pass Your Challenge"): Offering services to manage others' challenge accounts, promising to pass the evaluation on their behalf in exchange for a percentage of the profits.

6. Profit Sharing

Traders who successfully receive funding will receive profit sharing based on their performance. Payments are made bi-weekly for traders who meet the required criteria. Payments will be verified before being processed.

7. Limitation of Liability

PropMax Prime is not liable for any losses or damages incurred during trading. All trading decisions are made at the trader's own risk. PropMax Prime does not provide guarantees or financial advice.

8. Modifications to Terms

PropMax Prime reserves the right to modify these Terms and Conditions at any time. Any changes will be posted on the website, and continued use of the services constitutes acceptance of those changes.

Risk Disclaimer

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By participating in the PropMax Prime program, you acknowledge and agree to the following risks:

- Trading is highly speculative and carries a significant risk of loss. You may lose more than your initial investment.
- PropMax Prime does not guarantee profits or success in the evaluation process or during live trading.
- All trading decisions are made based on personal risk and analysis, and you are fully responsible for any losses incurred.

Privacy Policy

Effective Date: November 29, 2024

Information We Collect

- **Personal Information**: Name, email, phone number, payment details, and account activity.
- Usage Data: IP address, browser details, and platform usage statistics.

Use of Information

- To provide services, process transactions, and communicate with users regarding account status or offers.
- To improve and tailor the platform's services to user needs.

Data Sharing

- PropMax Prime does not sell personal information to third parties.
- Personal data may be shared with trusted partners for payment processing or as required by law.

User Rights

You have the right to access, correct, or delete your personal information. To exercise these rights, please contact us through the contact page on this website.

Data Security

PropMax Prime implements technical and organizational measures to protect your personal data. However, no data transmission or storage system is entirely secure, and you acknowledge and accept these risks.

Contact Information

For legal inquiries or concerns, please contact us through the contact page on this website.

Address: PropMax Prime Ltd, Seychelles